

BALANCE SHEET
At Dec. 31st, 2009

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		134.966.818.930	103.039.339.055
I. Cash and cash equivalents	110		11.273.263.000	12.933.069.911
1. Cash	111	V.1	11.273.263.000	12.933.069.911
2. Cash equivalents	112			
II. Short-term financial investments	120		807.345.000	2.904.251.092
1. Short-term investments	121	V.2	807.345.000	2.904.251.092
2. Provision for devaluation of short-term security investments	129			0
III. Receivables	130		33.880.308.481	25.055.679.481
1. Trade accounts receivables	131		24.809.423.658	16.291.511.504
2. Advances to suppliers	132		9.291.421.263	6.539.145.153
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.3	103.314.527	2.529.993.612
6. Provision for short-term bad receivables	139		(323.850.967)	(304.970.788)
IV. Inventories	140		84.094.242.039	58.887.467.931
1. Inventories	141	V.4	84.418.053.441	59.291.405.221
2. Provision for devaluation of inventories	149		(323.811.402)	(403.937.290)
V. Other short-term assets	150		4.911.660.410	3.258.870.640
1. Short-term prepaid expenses	151		606.883.886	275.322.170
2. VAT deductible	152		4.076.671.443	2.767.934.279
3. Tax and accounts receivable from State budget	154	V.5		
4. Other short-term assets	158		228.105.081	215.614.191
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		84.084.554.331	90.505.815.791
I. Long-term receivables	210			0
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.6		
4. Other long-term receivables	218	V.7		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		75.496.598.602	82.816.530.518
1. Tangible fixed assets	221	V.8	74.960.998.060	82.329.281.458
- Historical cost	222		121.737.721.022	117.795.853.372
- Accumulated depreciation	223		(46.776.722.962)	(35.466.571.914)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation	226			

3. Intangible fixed assets	227			
- <i>Historical cost</i>	228			
- <i>Accumulated depreciation</i>	229			
4. Construction in progress expenses	230	V.11	535.600.542	487.249.060
III. Property investment	240			
- <i>Historical cost</i>	241			
- <i>Accumulated depreciation (*)</i>	242			
IV. Long-term financial investments	250		7.500.000.000	7.200.000.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252	V.13	7.500.000.000	7.200.000.000
3. Other long-term investments	258			
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		1.087.955.729	489.285.273
1. Long-term prepaid expenses	261	V.14	1.087.955.729	489.285.273
2. Deferred income tax assets	262			
3. Others	268			
TOTAL ASSETS (270=100+200)	270		219.051.373.261	193.545.154.846
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		63.025.317.867	37.099.842.561
I. Short-term liabilities	310		62.983.828.724	37.070.844.842
1. Short-term borrowing and debts	311	V.15		0
2. Trade accounts payable	312		26.822.899.522	9.336.348.368
3. Advances from customers	313		25.155.222.055	18.432.456.941
4. Taxes and liabilities to State budget	314	V.16	2.918.101.797	189.131.494
5. Payable to employees	315		1.720.110.345	2.750.255.581
6. Payable expenses	316	V.17		50.000.000
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	6.337.495.005	6.312.652.458
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		71.489.143	28.997.719
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334			
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		71.489.143	28.997.719
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		156.026.055.394	156.445.312.285
I. Capital sources and funds	410	V.22	153.194.433.115	153.594.260.297
1. Paid-in capital	411		104.000.000.000	104.000.000.000
2. Capital surplus	412		41.982.000.000	41.982.000.000
3. Other capital of owner	413			0

4. Treasury stock	414		(4.367.674.414)	(4.367.674.414)
5. Assets revaluation difference	415			0
6. Foreign exchange difference	416			0
7. Investment and development fund	417		2.295.937.109	2.014.733.950
8. Financial reserve fund	418		80.180.815	2.333.926.604
9. Other fund belong to owner's equity	419			
10. Retained profit	420		9.203.989.605	7.631.274.157
11. Capital for construction work	421			
II. Budget sources	430		2.831.622.279	2.851.051.988
1. Bonus and welfare fund	431		2.831.622.279	2.851.051.988
2. Budgets	432			
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		219.051.373.261	193.545.154.846

INCOME STATEMENT
Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Sales	01	VI.25	98.410.046.773	286.363.090.948	51.332.217.035	163.592.110.640
2. Deductions	02	VI.26				3.367.235.854
<i>Sales returns</i>						<i>3.367.235.854</i>
3. Net sale {10=01-02-02}	10	VI.27	98.410.046.773	286.363.090.948	51.332.217.035	160.224.874.786
4. Cost of goods sold	11	VI.28	94.809.940.758	272.124.245.871	46.907.837.651	146.956.003.011
5. Gross profit {20=10-11}	20		3.600.106.015	14.238.845.077	4.424.379.384	13.268.871.775
6. Financial income	21	VI.29	5.083.879.946	9.165.028.031	1.911.222.416	6.101.986.734
7. Financial expenses	22	VI.30	437.761.486	596.289.907	<i>213.871.045</i>	<i>213.871.045</i>
<i>Of which: Interest expense</i>	23		<i>213.705.927</i>	<i>372.234.348</i>		
8. Selling expense	24		796.197.124	2.851.768.844	1.224.196.438	3.590.076.722
9. General & administrative expenses	25		3.091.454.788	9.813.324.041	1.962.546.032	6.735.318.258
10. Net profit {30=20+(21-22)-(24+25)}	30		4.358.572.563	10.142.490.316	2.934.988.285	8.831.592.484
11. Other income	31		283.433.707	1.587.467.970	4.377.500	102.164.821
12. Other expenses	32		3.647.614	139.516.168		662.944.070
13. Other profit {40=31-32}	40		279.786.093	1.447.951.802	4.377.499	(560.779.249)
14. Profit before tax { 50=30+40 }	50		4.638.358.656	11.590.442.118	2.939.365.784	8.270.813.235
15. Corporate income tax expenses	51	VI.31	941.532.289	2.386.452.513	253.376.474	746.003.656
16. Deferred corporate income tax	52					
17. Profit after tax {60=(50-51-52)+(53-54)}	60		3.696.826.367	9.203.989.605	2.685.989.310	7.524.809.579
18. EPS (VND/share)	70		365	909	258	465

CASH FLOWS STATEMENT
Quarter 4/ 2009 (Direct method)

Unit: VND

Items	Code	Quarter 4	
		Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01	121.334.044.409	65.735.941.341
2. Cash paid for supplier	02	(104.807.053.993)	(54.630.990.131)
3. Cash paid for employee	03	(6.664.127.668)	(7.421.480.446)
4. Cash paid for interest	04	(213.705.927)	
5. Cash paid for corporate income tax	05	(609.076.420)	(100.628.949)
6. Other receivables	06	1.148.676.106	5.048.393.565
7. Other payables	07	(3.831.595.253)	(3.735.617.454)
Net cash provided by (used in) operating activities	20	6.357.161.254	4.895.617.926
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21		
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22		
3. Cash paid for lending or purchase debt tools of other companies	23	(13.761.850.000)	(8.945.770.000)
4. Withdrawal of lending or resale debt tools of other companies	24	30.641.971.271	15.822.600.000
5. Cash paid for joining capital in other companies	25		(1.200.000.000)
6. Withdrawal of capital in other companies	26		
7. Cash received from interest, dividend and distributed profit	27	1.151.527.107	779.397.803
Net cash used in investing activities	30	18.031.648.378	6.456.227.803
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31		
2. Cash paid to owners equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	8.108.700.000	
4. Cash paid to principal debt	34	(22.522.600.000)	
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36	(2.206.734.814)	(5.177.079.000)
Net cash (used in) provided by financing activities	40	(16.620.634.814)	(5.177.079.000)
Net cash during the period (50=20+30+40)	50	7.768.174.818	6.174.766.729
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	3.505.088.182	6.758.303.182
Influence of foreign exchange fluctuation	61		
CASH AND CASH EQUIVALENTS AT END OF YEAR (70=50+60+61)	70	11.273.263.000	12.933.069.911